



# Norwegian Finans Holding ASA

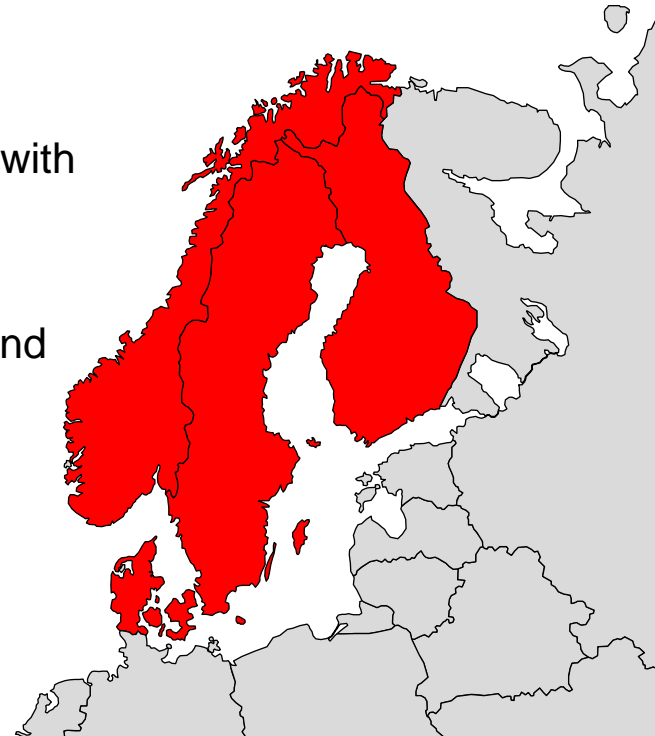
Investor Presentation for  
Contemplated Private Placement  
April 2016

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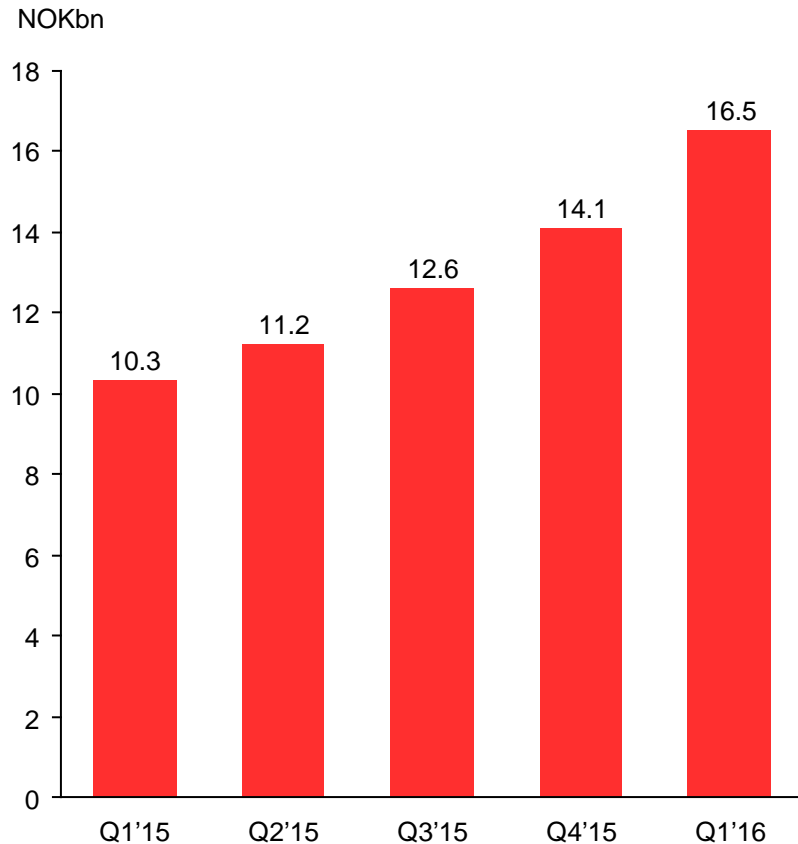
# Bank Norwegian - a fast growing Nordic consumer finance business

- Bank Norwegian delivers a loan growth of NOK 2.4 bn in Q1, up NOK 0.9 bn compared with Q4 15
- Strong growth in all markets and products
- Successful start-up in Denmark and Finland with higher than expected growth
- High quality loan demand and favourable competitive landscape in Denmark and Finland
- Leveraging experience and favourable data availability in new markets



# Accelerating loan growth in the first quarter

## Total loans (NOK billion)



- Strong loan growth
  - Norwegian loans grew NOK 1,002 million
  - Swedish loans grew SEK 492 million
  - Danish loans grew DKK 203 million
  - Finnish loans grew EUR 83 million
- Strong credit card growth
  - More than 44,000 credit cards issued in Norway and Sweden

Note: Q1 2016 figures are preliminary and based on available information as of 1 April 2016

# Focus on further growth in the Nordic countries

- The bank will pursue further solid growth in Norway, Sweden, Denmark and Finland.
- The bank has a license agreement with Norwegian Air Shuttle ASA regarding the use in the said four Nordic countries of the brand name Norwegian, IP rights, and co-operation on credit cards, loyalty program, etc.
- The above license agreement has been renewed and extended to five (5) years from 1 January 2016 for all four countries.